

## Message Text

UNCLASSIFIED

PAGE 01 BRASIL 01334 172112Z

ACTION ARA-10

INFO OCT-01 NEA-10 ISO-00 CIAE-00 DODE-00 PM-04 H-02  
INR-07 L-03 NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15  
USIA-15 AID-05 COME-00 EB-08 FRB-01 TRSE-00 XMB-04  
OPIC-06 CIEP-02 LAB-04 SIL-01 OMB-01 STR-04 CEA-01  
AGRE-00 /114 W

-----180411 083565 /14

R 171935Z FEB 77

FM AMEMBASSY BRASILIA  
TO SECSTATE WASHDC 0156  
INFO AMEMBASSY TEHRAN

UNCLAS BRASILIA 1334

E.O. 11652: N/A

TAGS: ETRD EAGR EINV PFOR BR IR

SUBJECT: BRAZIL-IRAN ECONOMIC RELATIONS

REF: 76 TEHRAN 11989

SUMMARY. SIGNING OF THE BRAZIL-IRAN TRADE AGREEMENT--ORIGINALLY SCHEDULED FOR JUNE--COULD BE POSTPONED DUE TO THE IRANIAN DELAY IN COMPLYING WITH THE NOVEMBER 1976 PROTOCOL, ACCORDING TO PRESS ACCOUNT. NO REFERENCE WAS MADE TO BRAZILIAN PARTICIPATION IN THE CONSTRUCTION OF A SOYBEAN CRUSHING PLANT IN IRAN, BUT CONSTRUCTION SECTOR INVESTMENT PROSPECTS WERE REPORTED. END SUMMARY.

2. ACCORDING TO "O ESTADO DE SAO PAULO" OF FEBRUARY 13, THE IRANIAN MINISTRY OF ECONOMY HAS NOT YET DELIVERED TO THE GOB THE IRANIAN LIST OF TRADABLE PRODUCTS, AS ESTABLISHED BY THE PROTOCOL OF ECONOMIC COOPERATION SIGNED IN TEHRAN IN NOVEMBER 1976 (WHEREAS THE GOB LIST WAS DELIVERED TO THE GOI IN DECEMBER 1976). "O ESTADO" COMMENTED THAT IRANIAN SLOWNESS COULD CAUSE A DELAY IN SIGNING THE BRAZIL-IRAN TRADE AGREEMENT, ORIGINALLY SCHEDULED FOR JUNE 1977.

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3. THE CONSTRUCTION OF A \$20 MILLION OFFICE BUILDING COMPLEX IN TEHRAN BY A BRAZILIAN-FRENCH VENTURE WAS MENTIONED IN THE ARTICLE. NO REFERENCE WAS MADE, HOWEVER, TO THE CONSTRUCTION IN IRAN OF A SOYBEAN CRUSHING PLANT WITH BRAZILIAN PARTICIPATION, WHICH WAS AMONG THE MAIN JOINT INVESTMENT PLANS DISCUSSED IN NOVEMBER 1976 (SEE REFTEL). A JOINT VENTURE BETWEEN THE KRUPP OF BRAZIL AND THE KRUPP OF IRAN FOR THE CONSTRUCTION OF CEMENT PLANTS (AN

INITIAL BRAZILIAN INVESTMENT OF UP TO \$75 MILLION) AND BRAZILIAN-  
IRANIAN JOINT VENTURES IN THE PRODUCTION OF PRE-MOLDED CONSTRUCTION  
COMPONENTS WERE REPORTED FOR THE FIRST TIME.  
CRIMMINS

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NNN

## Message Attributes

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**Channel Indicators:** n/a  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
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22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009